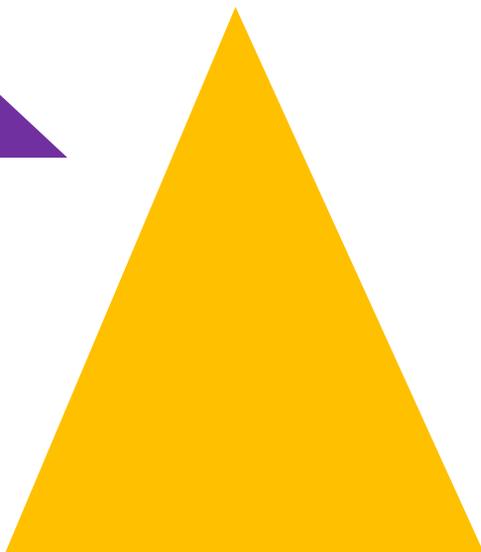




CURA
In-home Care

ANNUAL REPORT 2022



Corporate Information

Dutch Aged Care (Western Australia) Inc
Trading As Cura-In Home Care
ABN: 24 047 869 917

Registered Office:
Unit 3 / 8 Welshpool Road
East Victoria Park, WA 6101

PO Box 411 Bentley
Western Australia 6982

Phone: Administration – 08 9382 4186
Care Team – 08 9382 1983

Email: admin@cura-inhomecare.org.au

Website: www.cura-inhomecare.org.au



Management Committee @ 30 June 2020

Office Bearers

Paul O'Connor – Chairperson
Jacqueline Tibbits – Vice Chairperson
Marjorie Bly – Secretary
Rod Sweett – Treasurer

Committee Members

Henri Koldenhoven
Ray Halligan
Kassia Ralston
Sean Foy

Zoe Davies (Resigned as member 21 April 2022)

Disclaimer:

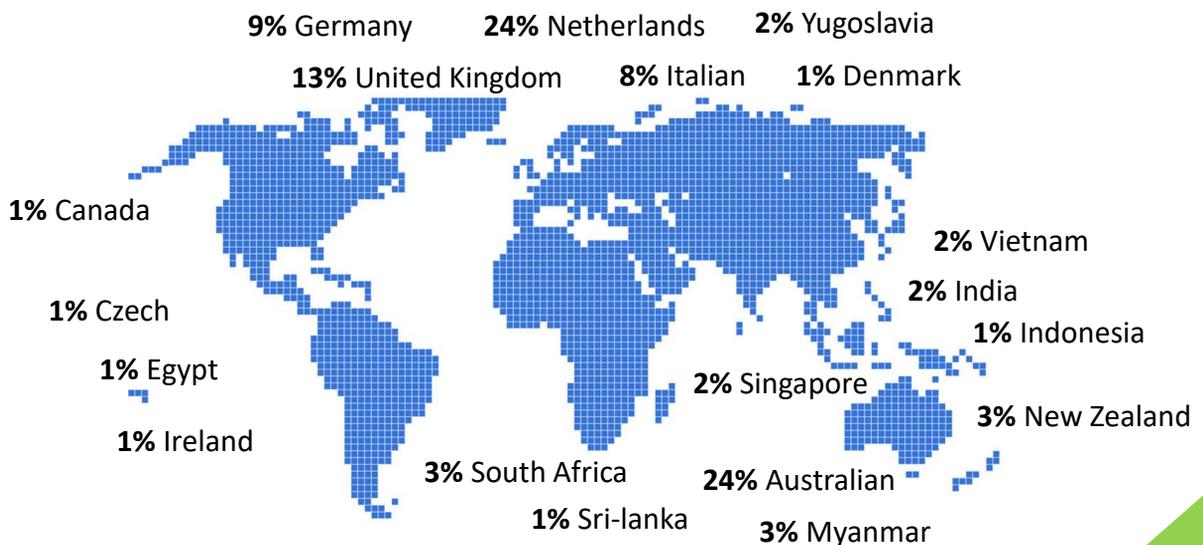
The materials presented in this report is for information purposes only for the members of Dutch Aged Care (Western Australia) Inc. It is provided on the basis that users will take responsibility for verifying its accuracy, completeness and currency. Any reliance placed on this Annual Report & Accounts is done entirely at the risk of the person placing such reliance.



Cura In Home Care Over the Years

| | 2019 | 2020 | 2021 | 2022 |
|-----------------------|-----------|-----------|-----------|-----------|
| Home Care Packages | 66 | 63 | 70 | 110 |
| Service Hours | 10,878 | 13,364 | 13,569 | 15,625 |
| Support Workers | 29 | 29 | 32 | 31 |
| Cura Connective Hours | 58 | 220 | 237 | 620 |
| CVS Visits | 939 | 780 | 786 | 847 |
| Revenue \$ | 1,042,447 | 1,434,841 | 1,378,594 | 1,749,487 |

Over the Regions





Chairperson's Annual Report to Members

Welcome to the 2022 Annual General Meeting of Cura in Home Care. Thank you for your attendance.

Cura would like to respectfully acknowledge the traditional custodians of the land on which we are meeting today, and pay our respect their Elders past and present.

I welcome our two new Management Committee Members to the AGM in Pat Breuer and Jerome Chiew and acknowledge the contribution and engagement of our outgoing Member Zoe Davies who left in April this year.

I also wish to acknowledge the contribution of long time employees who have left Cura for their contribution and interaction with the Committee in Annegret Renk-Kotzee and Jose van Lierop. The Management Committee acknowledge the sad passing of an ex Management Committee member in Anne Rietveld and our employee Angelo Daniele and clients.

Another financial year has passed and it was another year of change and challenge especially with COVID-19 still impacting our world, an external performance audit and the loss of long term key employees whilst growing as an organisation. Financially, the bottom line reflects a reasonable profit and organisationally our client base continues to grow, so all is positive going forward.

Some of the key activities this financial year has been:

- Performance Assessment against Aged Care Quality Standards.
- The sale of this premises at 8 Welshpool Road, East Victoria Park and the purchase of unit 7, 170 Burswood Road, Burswood that will become Cura's' base and administrative centre for years to come. It will include improved facilities for both participants and employees.

The coming financial year will be a year of change and consolidation for Cura including:

- Finalisation of the Performance Assessment against Aged Care Quality Standards
- The accommodation moves for our existing premises to the new one in Burswood in the first half of 2023.
- The ongoing emphasis on the well-being and quality of life of our participants.
- Continued growth of Cura client base and of its employees in the delivery of quality services.

Continue..

Thank you Management Committee Members for your attendance, your commitment and valuable input at meetings, and for taking time away from your own commitments to contribute to the success of Cura.

A special thanks to the following sub committees for the work and input provided:

- Location Sub Committee - Jacqui Tibbits, Henri Koldenhoven, Ray Halligan, Rod Sweett, Natasha Morgan and myself for the involvement in the sale and purchase of Cura properties.
- Governance Sub Committee - Natasha Morgan, Heidy Verweij and myself. Special mention to Marjorie Bly who has now stepped down for her input and involvement over the past few years in this subcommittee and its ongoing review and development of policies and procedures.
- Strategic Plan Review Sub Committee - Kassia Ralston, Natasha Morgan, Rod Sweett and I who undertook a mini review in December 2021.

In closing I sincerely thank the CEO, Natasha Morgan for her drive, passion and leadership of Cura and for her engagement with the Management Committee and with me personally as Chairperson.

The Committee through Natasha thank the leadership team and all Cura employees and volunteers for their hard work and efforts. The commitment and drive of Cura and the people that deliver human services to our clients, customers and the community in the face of change and challenges have been outstanding and should be a source of pride for all.

I look forward to working together with everyone over the next year, and in particular the move to a new premises. Thank you.

Paul O'Connor
Chairperson Cura Management Committee
8 December 2022



Treasurers Finance Report to Members



It is with great pleasure in presenting the finance report for Dutch Aged Care (Western Australia) Inc. Trading As Cura In-Home Care (“Cura”) for the year ending 30 June 2022

Audit Declaration

The 2022 Financial Statements were audited by AUSTRALIAN AUDIT in November 2022, The Management Committee of Cura have confirmation that:

- these financial statements give a true and fair view of the financial position of Cura as at 30 June 2022,
- these financial statements accurately reflect Cura’s performance for that financial year
- there are reasonable grounds to believe that Cura will be able to pay our debts as and when they become due and payable
- these financial statements are prepared in accordance with relevant standards and regulations.

Summary

Following on from last year’s surplus Cura has been able to deliver another surplus this year of \$73,570. This year’s surplus is a reduction from the previous year

Our revenue has increased by over 25% mostly due to an increase in the number of clients. Our employee costs rose by just under 41%.

Our level of retained earnings and our favourable net cash position provides us with the ability to ride out any unforeseen disruptions to our operations as well as providing us with the ability to pursue the growth of Cura going forward.

Since the end of the reporting period Cura has sold its commercial property in East Victoria Park, WA for \$650,000. Settlement date for this sale was 2 September 2022.

Cura has purchased a commercial property in Burswood, WA for \$1.175m that settled on the 23 November 2022. A resultant loan for the amount of \$592,500 will be established with Westpac Banking Corporation at the date of settlement.

Our working capital (our ability to pay bills without relying on the monthly government funding that we receive) has risen by \$56,215 to \$550,302 hence why we make the Audit Statement with great confidence *“that there are reasonable grounds to believe that Cura will be able to pay our debts as and when they become due and payable.* The full net asset position for Cura is \$1,204,440

ACKNOWLEDGMENT

We wish to thank the staff, volunteers and board members of Cura for their continued commitment and support of Cura over the past year.

Our financial reporting throughout the year were a result of the efforts of some of our staff including Natasha, Anita and Amanda as well as the team at Armada Business Management, Australian Audit and Sandwai Solutions. A big thankyou to you all



CEO Report to Members

Thank you to both Paul, our Chairperson and Rod, our Treasurer for their AGM reports and the time they have invested into Cura over the last year, along with all of our management committee members.

The last financial year has been another year of change and growth for Cura and the wider aged care industry. I won't be able to cover all events that have taken place since the start of the last financial year though I will touch on those significant events that shaped our year.

During the year we said goodbye to two historical anchors of Cura being Annegret Renk-Kotzee who served Cura for 14 years and Jose Vanlierop with 13 years of service. We also said goodbye to our scheduler Cheryl who had been with Cura for over 6 years. With the departure of these anchors of the organisation, it set off a cultural shift within Cura, as both employees and clients adjusted to the new and growing office care team. As I write this report, I can happily say that the Cura office team as it is today has built new stronger relationships with our employees and clients, and we have overcome the short tumultuous period of readjustment.

The office care team over the year has grown significantly, along with the replacement of the three roles mentioned we also grew the team with the implementation of the new positions of a human resources manager, a procurement officer, a nurse, a second scheduler and a third support coordinator. Since the end of the financial year, we have also employed a 4th support coordinator to join the team.

This expansion provides explanation to the 41% growth in employee benefits in the financial statements, though this is justified as over the financial year we grew our client base by 39 clients to 110 clients.

The growth in client numbers has seen growth in average monthly service hours of 300 hours per month. At the beginning of the financial year we averaged 1,100 service hours per month, by the end of the year it was 1,400 hours per month to accumulate to a total of 15,624 service hours in total for the year.

The dedication of our frontline support worker team made this achievement happen. Within the support worker team we said goodbye to 16 members, 5 of which were long term employees who retired. We welcomed an additional 9 members to the team. Seven of the team have converted from casual to part time under casual conversion. We now have a team of 31 support workers who work greater hours per person than ever before. Having a smaller team working more hours helps us reduce our overhead costs such as training and compliance.

Despite a slower start to the first 6 months of 2022 due to Covid finally making its way to Western Australia, Cura Connective, our social network, continues to bring clients together for social interaction and we can see the benefits to their mental and physical wellbeing by partaking in the activities our social coordinator organises.

Our community visitors scheme remains a solid component of our business with our CVS coordinator matching and rematching volunteers to recipients. The volunteers selflessly conduct fortnightly visits to those who need some friendship and interaction. The community visitors scheme program will be refreshed in the coming financial year, but the underlying premises will remain unchanged.

Throughout the year we saw significant changes externally within the industry, we continued to provide input through consultation opportunities with the federal government on the design of the new aged care system that is due for implementation in 2024, pushed back by a year following the change of federal government.

We saw a consolidation in our industry peak bodies of Leading Aged Care Services Australia (LASA) and Aged and community services Australian (ACSA) into one new peak of Aged and Community Care Providers Association (ACCPA) to provide a louder and unified voice on all matters aged care related.

We saw significant changes to the modern award we operate within, the Social, Community, Home Care and Disability Services Industry Award. These changes are for the benefit of our workers including an increase in wages to represent the true value of the work our employees do, especially for their un-wavered dedication during the pandemic.

In May, the operations of Cura In-Home Care were audited by the Aged Care Safety and Quality Commission. The outcome of some shortcomings identified in the audit had led to a large step change in the identification and documentation of risks, and care procedures. We undertook an extensive improvement program that resulted in higher quality support plan documentation for all clients, a heightened awareness of clinical and personal care factors that affect clients, and a risk identification and analysis procedure that helps us be aware of the clinical trends that occur within our client base. We aim to see the implementation of this plan come to a close in February 2023, for which we will be reassessed by the commission on the areas of improvement thereafter.

Lastly though with no less significance, I would like to thank the management committee for working so closely with me whilst we made the milestone decision to relocate our offices from East Victoria Park to Burswood. The process has taken the best part of the 2022 year. We now look to customise our new office space over the next few months with our anticipated move being in the first half of 2023. The move will increase our opportunity for growth even further. It will provide a personalised space for clients, employees and volunteers to come together for a myriad of reasons, in one co-located area with our office care team.

We will continue to grow and change as we take Cura into the future. We will work through industry change with agility but consistency and stability for our clients, employees and volunteers who all work to our mission of assisting seniors to lead rich and fulfilling lives through the provision of responsible and individualised In Home Care Services.

Thank you to every employee, volunteer and client that contribute to the success of Cura In-Home Care.

Natasha Morgan
Chief Executive Officer



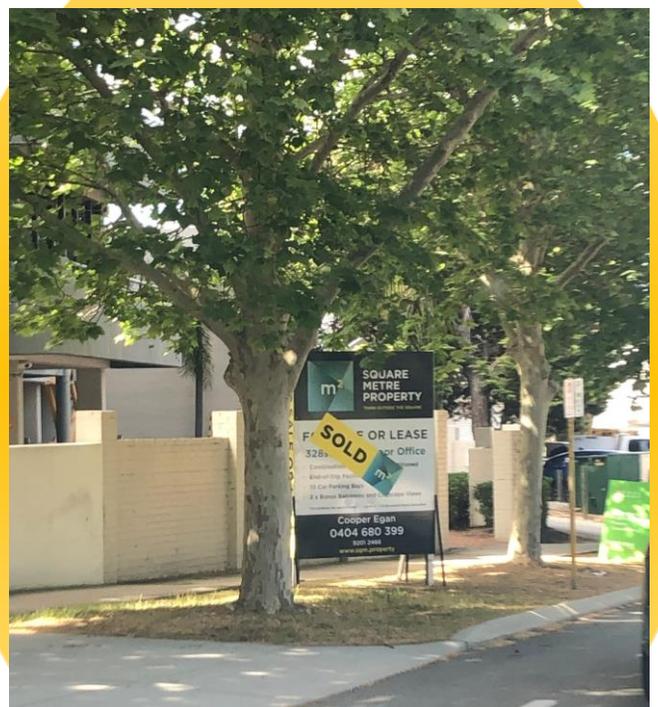
Significant Events after the end of financial year

Cura In Home Care, after 7 years of occupancy, has sold its commercial property in East Victoria Park for \$650,000. Settlement for this sale was on the 2nd September 2022.

We have since purchased a new commercial property in Burswood for \$1,175,000. Settlement date for this property was 23rd November 2022. A resultant loan for the amount of \$592,500 has been established with Westpac Banking Corporation at the date of settlement.

This new Burswood property is double in size of East Victoria Park and will allow for growth in all areas of the organisation

We look forward to welcoming Cura clients, employees and volunteers to our new premises in 2023



Dutch Aged Care (Western Australia) Inc. T/as Cura In-Home Care
Special Purpose Financial Statements
For the year ended 30 June 2022

| | 2022 | 2021 |
|--|----------------------|-----------------------|
| | \$ | \$ |
| Statement of Profit or Loss | | |
| Revenue | 1,749,487 | 1,378,594 |
| Expenses | | |
| Employee benefits expense | (1,490,640) | (1,058,278) |
| Depreciation expense | (4,661) | (10,610) |
| Office expenses | (56,120) | (45,483) |
| Other expenses | <u>(124,496)</u> | <u>(139,371)</u> |
| Surplus before income tax expense | 73,570 | 124,852 |
| Income tax expense | - | - |
| Total income for the year attributable to the members of Dutch Aged Care (WA) Inc | <u>73,570</u> | <u>124,852</u> |

Statement of Financial Position

| | | |
|---------------------------------------|-------------------------|-------------------------|
| Current Assets | 1,089,147 | 1,261,393 |
| <i>Cash and Cash Equivalent</i> | <i>784,272</i> | <i>1,053,457</i> |
| Non Current Assets | 656,113 | 642,590 |
| <i>Property Plant & Equipment</i> | <i>656,113</i> | <i>642,590</i> |
| TOTAL ASSETS | <u>1,745,260</u> | <u>1,903,983</u> |
| Current Liabilities | 538,306 | 767,306 |
| <i>Client Unspent Funds</i> | <i>482,060</i> | <i>685,646</i> |
| Non Current Liabilities | 1,975 | 5,808 |
| TOTAL LIABILITIES | <u>540,280</u> | <u>773,114</u> |
| EQUITY | <u>1,204,440</u> | <u>1,130,869</u> |

DIRECTORS:

ROBERT CAMPBELL RCA, CA

VIRAL PATEL RCA, CA

ALASTAIR ABBOTT RCA, CA

CHASSEY DAVIDS RCA, CA

INDEPENDENT AUDITOR'S REPORT

To the members of Dutch Aged Care (WA) Inc

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Dutch Aged Care (WA) Inc (the entity), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the directors' declaration.

In our opinion the accompanying financial report has been prepared in accordance with requirements of the Associations Incorporation Act 2015 (WA) and Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act), including:

- a. giving a true and fair view of the entity's financial position as at 30 June 2022, and of its financial performance and its cash flows for the year then ended; and
- b. complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the entity in accordance with the Associations Incorporation Act 2015 (WA), the ACNC Act and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report on Other Legal and Regulatory Requirements

In our opinion, the entity has complied with 60-30(3)(b), (c) and (d) of the ACNC Act and 82(1)(b), (c) and (d) of the Associations Incorporation Act 2015 (WA):

- a. by providing us with all information, explanation and assistance necessary for the conduct of the audit;
- b. by keeping financial records sufficient to enable a financial report to be prepared and audited;
- c. by keeping other records required by Part 3-2 of the ACNC Act, including those records required by Section 50-5 that correctly record its operations, so as to enable any recognised assessment activity to be carried out in relation to the entity; and
- d. by keeping other records required by Part 5 of the Associations Incorporation Act 2015 (WA), including those records required by Section 66 that correctly record its operations, so as to enable true and fair financial statements to be prepared.

DocuSigned by:



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Alastair Abbott, CA, RCA, MAICD, M. Forensic Accounting

Registered Company Auditor number 486826

Director

Australian Audit

Perth, Western Australia

Date: 29 November 2022



CURA

In-home Care

 9382 1983

curahomecare.org.au